



Commercial Insurance

Small business

Comprehensive small business Insurance

Your world of certainty

Allianz 
Slovenská poisťovňa

You can adjust insurance parameters according to your needs with comprehensive small business insurance.



Comprehensive small business insurance.

Are you a small production or trading company or a company that provides services? Are you just starting out as a sole trader or do you already have a well established company? Allianz - Slovenská poisťovňa has simple insurance solutions for you to cover all your business needs.

What do we offer?

As part of the product **Comprehensive small business insurance** we offer you as many as six types of insurance in a single policy, which can be taken out in three different modules of insurance coverage. Individual modules are proposed in a way that they take into account the most common requirements of clients.

Six types of insurance:

- Insurance of buildings
- Insurance of movable property
- Business interruption insurance
- Machinery Breakdown and Electronic Equipment insurance
- Cargo insurance
- Liability insurance

Three modules of coverage:

- Basic
- Standard
- Optimal

Individual modules differ from each other by the extent of cover they offer:

- **subject of insurance** – everything that you have insured
- **insured perils** – against which you are insured
- **indemnity limits** – the level of compensation you will receive
- **territorial coverage** – in which countries is your insurance applicable



Insurance of buildings.

Insurance applies to **buildings, halls and structures** in a single place of insurance, including all structural elements. You can insure a building that you own or one that you operate. This type of insurance is also the perfect solution for you if do business in rented premises and make **building alterations** at your own expense.

The **Basic** module provides cover for your buildings or building alterations against only the most basic peril, which is fire. If you are worried about other perils like water from water systems or windstorm and hail, or natural hazards like flood, inundation, earthquake, volcanic eruption, landslide, avalanche and weight of snow choose at least the **Standard** module. If you decide for the **Optimal** module, then you really have nothing to worry about. We have included in this module all the perils that could negatively affect your business operation.

Did you know that:

- there were 10 013 fires in the Slovak Republic during nine months of the year 2009, which represents increasing amount of the fires in comparison with the same period in 2008? Fires in 2009 caused direct

material damages in the value of more than 33 mil. EUR.

- most common causes of fire traditionally include carelessness and clumsiness?

Insurance of movable property.

Insurance applies to all production and operating equipment and stocks of materials and products that are at a single place of insurance. Not forgetting third party property accepted in connection with the business, such as rented items, items on leasing and items taken in for repair.

The said items of insurance are covered against cases of fire or burglary by the **Basic** module. You can cover yourself against damages caused by water from water systems, windstorm and hail, natural hazards like flood, inundation, earthquake, volcanic eruption, landslide, avalanche and weight of snow or robbery by opting for the **Standard** module. Very few people are capable of imagining everything that could happen and what negative consequences it could have. That is why we prepared the **Optimal** module for you, as it includes the broadest range of cover we offer, such as vandalism, damage to data media, works of art, antiques and much more.

Did you know that:

- property crime accounts for a dominant part of all committed crimes with the share of about 52 %? In 2008 some 54 755 crimes were registered, with just 14 350 being solved.
- the most frequent type of crime to be committed is burglary? In 2008 there were 15 159 burglaries committed, with only 3 439 solved.
- the police recorded also burglaries to the shopping centers through the roof, when the burglars demolished the ventilating device and cut the protective grating?
- your own employees can claim compensation from you for their personal property that they commonly have with them at the workplace, if they are damaged, destroyed, stolen or lost as a result of a loss event?
- if you are a VAT payer and apply it when buying goods, you are obliged to pay back claimed VAT to the state budget if items are stolen?



Business interruption insurance.

The insurance is designed to provide the indemnity in respect of financial loss in your business sustained as a result of a business interruption as a consequence of a loss indemnifiable under the property insurance policy.

Financial loss occurs if you can not execute your business activity to gain profit. However you are unconditionally forced to pay certain fixed costs to ensure full recovery of your business.

Basic Insured subjects are:

- **lost profit**, i.e. profit from the sale of goods, stocks, profits from services rendered, which you would have obtained during the period of business interruption if the business interruption had not occurred, at the most, however, for the indemnity period stipulated in the Insurance Policy
- **fixed costs**, which have to be paid also in the event of a business interruption (for example energies, rents, wages and salaries).

Basic condition for an indemnification from this insurance is the fact that sustained material loss is indemnifiable by Allianz - Slovenská poisťovňa. Therefore this insurance can only be purchased together with the respective module of property insurance.

Machinery Breakdown and Electronic Equipment insurance.

The product covers your machinery, plant, mechanical equipment, apparatuses and electrical equipment and appliances against the loss caused for example by:

- faulty operation
- bad workmanship, lack of skill, carelessness
- defects in material and casting, faulty design, faults at workshop or in erection
- electrical faults such as short circuit, overvoltage, faulty isolation

Insurance shall cover insured items for the duration of their operation, stoppages in operation, disassembly and subsequent re-assembly for the purposes of maintenance or relocation within the place of insurance.

This product offers you a full coverage and therefore you can buy it only with module **Optimal**.

Examples of claims settlement.

In a mechanical engineering company during work on a CNC lathe a cutting head came loose, which by centrifugal force damaged the body of the machine and the electronic control panel. The company claimed compensation from the manufacturer within the warranty period for the machine. The manufacturer rejected the

claim as it was found that the lathe was damaged due to bad operation of the machine by an employee. The client therefore turned to the insurance company, and received indemnity to the amount of costs for repair as such a risk is covered in standard machinery breakdown insurance.

Cargo insurance.

If in your business you transport your own cargo using your own vehicle (goods, material, tools and so on), you should not ignore the potential risks facing you on roads both at home and abroad. After all, motor hull insurance either does not apply at all to cargo damages, or only to a limited extent. We will insure your cargo for one to three vehicles, in the module of your choice:

The **Basic** module covers damages to cargo caused by traffic accident or natural hazard in the territory of the Slovak Republic. The **Standard** module also includes coverage of damages caused to cargo by the burglary into a locked vehicle, theft of the whole vehicle together with cargo and also robbery. In addition your cargo is protected not only in the Slovak Republic, but also abroad. **Optimal** covers you to the same extent as Standard, but over a larger territory.

Liability insurance.

Doing business is accompanied by risk, because by law you are liable for damages suffered by others, i.e. third parties. This does not have to be just damages caused by your negligence or by your employees. In many cases you are liable for the outcome regardless of the blame. That is why doing business without adequate liability insurance is a risky game to play in any field of business.

General liability insurance protects you against these risks.

Have you ever stopped to think how:

- a customer could suffer a serious injury simply by slipping at your premises?
- roofing or plaster could fall from your building on to a passer by?

It is also possible that:

- a visitor puts belongings aside in your premises at a place intended or customary for that, and the articles are damaged or destroyed
- you do business in rented premises or buildings and you cause damages to these premises during your day-to-day pursuit of business
- you are liable for belongings, i.e. clothing and customary personal items, which your employees put aside when carrying out their working duties

In these cases the **Standard** module is ideal for you. It covers all the said risks occurring not only in the Slovak Republic, but also in the Czech Republic. Moreover it covers loss to the property of the employees and visitors.

You manufacture some product?

In this case you need the **Optimal** module. According to law you are liable for damages caused by a defective product, which might not show up till later on. Careful, this is not just about a common product warranty, but about liability for damages that a defective or imperfect product could cause. The law regards as “defective” any product that does not guarantee the level of safety of use that can be reasonably expected from it. Product liability is also understood as liability for damages caused by defective work after it is handed over. What’s more, it is interesting for you if you produce products, sell goods, or provide services also within the countries of the European Union. This module offers you insurance cover and represents the broadest and most advantageous cover within liability insurance.

Why take out comprehensive small business insurance with Allianz - Slovenská poisťovňa?

Because every type of insurance can be agreed in the module that best suits your needs. A higher module always includes the same cover as a lower module with additional advantageous extended insurance cover. The product has special rates, and when taking out a higher scope of cover you receive a discount on premium.

The simple principle of our product makes it easy for you to understand the insurance on offer and the ease of taking out insurance saves you time.

You have a network of more than 250 sales points and an extensive network of agents throughout Slovakia at your disposal, ready to give you professional advice and underwrite your insurance promptly.

You can report the claim 7 days pre week from 7.00 am till 9.00 pm to the Infoline **Modrý telefón** on **0850 122 222, 0917.122 222** and **0902.122 222** or through the internet on website www.allianzsp.sk.

Other insurance products that Allianz - Slovenská poisťovňa offers to you:

- **Property insurance** – buildings and movable property, glass, business interruption insurance
- **Vehicle insurance** – hull and Motor Third Party Liability insurance, insurance of windscreen and selected risks
- **Liability insurance** – business operation liability, product liability, environmental liability, professional indemnity, management liability (D&O), employee's liability and employment practices liability insurance
- **Technical risks insurance** – Machinery Breakdown insurance and Electronics Equipment insurance, Machinery Loss Of Profit insurance (MLOP), Contractors and Erectors All Risk insurance (CAR, EAR), Advance Loss of Profit insurance (ALOP)

- **Marine and cargo insurance** – cargo, freight, carrier's liability
- **Aviation risks insurance** – hull aviation insurance and liability insurance for aircraft operation and loss of pilot licence insurance
- **Agricultural risks insurance** – crop and livestock insurance
- **Financial risks insurance** – credit insurance, customs bonds, insolvency of tour operators
- **Life and other insurances** – company life insurance, group accident insurance, travel insurance for employees



Insurance cover		Insurance module		
1. Buildings		Basic	Standard	Optimal
Insured perils	1. Fire, lightning, explosion and aircraft impact	covered	covered	covered
	2. Water from water systems	x	covered	covered
	3. Windstorm and hail	x	covered	covered
	4. Natural disasters	x	covered	covered
	5. Vehicle impact, smoke or sonic boom	x	x	covered
	6. Burglary	x	x	covered
	7. Glass damage or breakage	x	x	covered
Subject of insurance	1. Buildings, halls and structures / building alterations in rented premises	covered	covered	covered
	2. Debris Removal costs	x	covered up to limit	covered up to limit
	3. Structural building elements, items placed on building exterior	x	covered up to limit	covered up to limit
	4. Glazing costs	x	x	covered up to limit
2. Movable property		Basic	Standard	Optimal
Insured perils	1. Fire, lightning, explosion and aircraft impact	covered	covered	covered
	2. Burglary	covered	covered	covered
	3. Water from water systems	x	covered	covered
	4. Windstorm and hail	x	covered	covered
	5. Natural disasters	x	covered	covered
	6. Robbery	x	covered	covered
	7. Burglary - related vandalism	x	covered	covered
	8. Vehicle impact, smoke or sonic boom	x	x	covered
Subject of insurance	1. Production and operating equipment, stocks, third party property	covered	covered	covered
	2. Employee property	x	covered up to limit	covered up to limit
	3. Valuables in safe	x	covered up to limit	covered up to limit
	4. Valuables in transit	x	covered up to limit	covered up to limit
	5. Cleanup expenses, structural building elements, replacement of doorlocks	x	covered up to limit	covered up to limit
	6. Artistic articles, exhibition models, data restoration costs	x	covered up to limit	covered up to limit
	7. VAT (SI = sum insured)	x	19 % of SI	19 % of SI
	8. Extra costs	x	x	covered up to limit
3. Business Interruption		Basic	Standard	Optimal
Insured perils	1. Fire, lightning, explosion and aircraft impact	covered	covered	covered
	2. Burglary	x	covered	covered
	3. Water from water systems	x	covered	covered
	4. Windstorm and hail	x	covered	covered
	5. Natural disasters	x	covered	covered
	6. Robbery	x	covered	covered
	7. Burglary - related vandalism	x	covered	covered
	8. Vehicle impact, smoke or sonic boom	x	x	covered
Subject of insurance	1. Loss of profit	covered	covered	covered
	2. Fixed costs	covered	covered	covered
	3. Extra costs	x	covered up to limit	covered up to limit
4. Machinery breakdown and electronics equipment insurance		Basic	Standard	Optimal
Insured perils	1. Technical risks	x	x	covered
5. Cargo		Basic	Standard	Optimal
Insured perils	1. Cargo	covered	covered	covered
	2. Basic cover	SR	SR + Zone I	SR + Zone I and II
	3. Extended cover	covered	covered	covered
	4. Territorial coverage	x	covered	covered
6. Liability		Basic	Standard	Optimal
Insured perils	1. General liability	covered	covered	covered
	2. Territorial coverage	SR	SR, CR	EU
	3. Execution of ownership rights	covered	covered	covered
	4. Compensation of legal defence costs	covered	covered	covered
	5. Backdated compensation of health insurers and Sociálna poisťovňa for third party damages	covered	covered	covered
	6. Employee property	x	covered up to limit	covered up to limit
	7. Visitors' property	x	covered up to limit	covered up to limit
	8. Damages caused to rented premises	x	covered up to limit	covered up to limit
	9. Product defect liability	x	x	covered

www.allianzsp.sk

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